



Our File No.

T.S.E.

October 26th, 1970

UNAUDITED INTERIM FINANCIAL HIGHLIGHTSas at August 31st, 1970

(Subject to year end audit and adjustments)

STATEMENT OF EARNINGS:

for the nine months ended August 31, 1970

GROSS REVENUES	\$3,696,089.
OPERATING INCOME	\$ 457,571.
(before provision for depreciation and deferred income taxes)	
NET EARNINGS	\$ <u>220,266.</u>

BALANCE SHEET

as at August 31, 1970

TOTAL ASSETS	\$18,170,892.
TOTAL LIABILITIES	\$16,567,331.
SHAREHOLDERS' EQUITY	\$ <u>1,603,561.</u>

(1) Comparable figures for the corresponding period in 1969 are not available due to the then existing reporting systems.

(2) Earnings per Share:

	Nine Months <u>Aug. 31/70</u>	Year Ended <u>Nov. 30/69</u>
Before Depreciation and Income Taxes	.48¢	.52¢
Net Earnings	.23¢	.21¢

